

WITCHES WOODS TAX DISTRICT 2009 - 2010 APPROVED BUDGET

	OPERATING FUND		
	BUDGETED	PROJECTED	APPROVED
	2008-2009	2008-2009	2009-2010
INCOME			
Boat Permits	30.00	77.00	30.00
Interest	100.00	193.80	100.00
Miscellaneous Income	0.00	0.00	0.00
Taxes	69,525.00	70,393.88	75,569.46
TOTAL INCOME	\$69,655.00	\$70,664.68	\$75,699.46
OPERATING EXPENSES			
Billing Services	400.00	400.00	400.00
Miscellaneous	50.00	50.00	50.00
Office Supplies	0.00	0.00	75.00
Postage	207.00	207.00	135.00
Property Taxes	528.50	528.50	550.00
Street Lighting	117.39	117.39	130.00
Web Site	200.00	253.74	320.00
Subtotal	\$1,502.89	\$1,556.63	\$1,660.00
LEGAL EXPENSES			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	4,200.00	4,264.00	4,500.00
Legal Notices	500.00	442.45	500.00
Recording Fees	50.00	50.00	50.00
Refunds	0.00	0.00	0.00
Subtotal	\$6,750.00	\$6,756.45	\$7,050.00
PROPERTY MAINTENANCE			
Lake, Beach & Dam Maintenance	16,500.00	10,568.50	16,300.00
Road Maintenance	12,445.00	12,737.57	12,445.00
Snow Plowing	17,000.00	16,136.58	18,000.00
Subtotal	\$45,945.00	\$39,442.65	\$46,745.00
TRANSFERS			
Transfer to Capitol Improvement Fund	15,300.00	15,300.00	20,244.46
Subtotal	\$15,300.00	\$15,300.00	\$20,244.46
TOTAL OPERATING EXPENSES	\$69,497.89	\$63,055.73	\$75,699.46
Net Operating Fund Balance	\$157.11	\$7,608.95	\$0.00

SUMMARY OF BUDGET

	BUDGETED	PROJECTED	APPROVED
TOTAL EXPENSES	(\$69,497.89)	(\$63,055.73)	(\$75,699.46)
INCOME	\$69,655.00	\$70,664.68	\$75,699.46
END OF YEAR SURPLUS	\$157.11	\$7,608.95	\$0.00
NET GRAND LIST	\$24,559,240	MILL RATE:	3.13

PROPOSED UNRESTRICTED RESERVE FUND

	BUDGETED	PROJECTED	APPROVED
	2008-2009	2008-2009	2009-2010
Balance Forward	10488.25	21,369.27	22,023.64
Interest	700.00	654.37	650.00
Transfer of Surplus	\$9,408.51	0.00	0.00
Balance in Unrestricted Reserve Fund	\$20,596.76	\$22,023.64	\$22,673.64

CAPITAL IMPROVEMENT FUND

	BUDGETED	PROJECTED	APPROVED
	2008-2009	2008-2009	2009-2010
INCOME			
Balance Forward	\$11,866.48	11,866.48	47,563.62
Transfer from Operating Fund	\$15,300.00	15,300.00	0.00
Transfer of Surplus	0.00	18,779.69	7,558.95
Loan	0.00	200,000.00	0.00
Interest	150.00	1,811.37	200.00
Total Income	\$27,316.48	\$247,757.54	\$55,322.57
EXPENSES			
Loan Payment	0.00	16,662.32	4,749.02
Engineering Fees (Road)	0.00	0.00	0.00
Road Improvements	0.00	0.00	25,000.00
Dam Improvements	0.00	171,369.60	0.00
Engineering Fees (Dam)	8,400.00	12,162.00	900.00
Total Expenses	\$8,400.00	\$200,193.92	\$30,649.02
Balance in Capital Improvement Fund	\$18,916.48	\$47,563.62	\$24,673.55