

# WITCHES WOODS TAX DISTRICT 2017 - 2018 APPROVED BUDGET

	<b>OPERATING FUND</b>		
	BUDGETED	PROJECTED	APPROVED
	2016-2017	2016-2017	2017-2018
<b>INCOME</b>			
Interest	10.00	1.96	5.00
Taxes	81,827.48	81,556.43	88,196.48
Transfer from Reserves	0.00	0.00	0.00
<b>TOTAL INCOME</b>	<b>\$81,837.48</b>	<b>\$81,558.39</b>	<b>\$88,201.48</b>
<b>OPERATING EXPENSES</b>			
Billing Services	1320.00	1320.00	1,260.00
Miscellaneous	75.00	75.00	75.00
Office Supplies	50.00	0.00	50.00
Postage	94.00	145.00	98.00
Property Taxes	560.00	536.10	560.00
Street Lighting	140.00	138.03	140.00
Over/Under Payments	0.00	(4.88)	0.00
Web Site	250.00	125.00	275.00
<b>Subtotal</b>	<b>\$2,489.00</b>	<b>\$2,334.25</b>	<b>\$2,458.00</b>
<b>LEGAL EXPENSES</b>			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	6,125.00	6,076.20	6,250.00
Legal Notices	500.00	344.60	500.00
Recording Fees	50.00	70.00	70.00
Refunds	0.00	0.00	0.00
<b>Subtotal</b>	<b>\$8,675.00</b>	<b>\$8,490.80</b>	<b>\$8,820.00</b>
<b>PROPERTY MAINTENANCE</b>			
Lake, Beach & Dam Maintenance	10,880.00	9,952.15	10,630.00
Road Maintenance	15,000.00	15,413.50	10,000.00
Safety	1,800.00	10,000.00	500.00
Snow Plowing	12,000.00	12,000.00	12,000.00
<b>Subtotal</b>	<b>\$39,680.00</b>	<b>\$47,365.65</b>	<b>\$33,130.00</b>
<b>LIABILITIES</b>			
Loan Payments	24,993.48	24,993.48	24,993.48
<b>Subtotal</b>	<b>\$24,993.48</b>	<b>\$24,993.48</b>	<b>\$24,993.48</b>
Transfer to Capital Improvement Fund	\$6,000.00	\$6,000.00	\$18,800.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$81,837.48</b>	<b>\$89,184.18</b>	<b>\$88,201.48</b>
<b>Net Operating Fund Balance</b>	<b>\$0.00</b>	<b>(\$7,625.79)</b>	<b>\$0.00</b>

<b>SUMMARY OF BUDGET</b>			
	BUDGETED	PROJECTED	APPROVED
<b>TOTAL EXPENSES</b>	<b>(\$81,837.48)</b>	<b>(\$89,184.18)</b>	<b>(\$88,201.48)</b>
<b>INCOME</b>	<b>\$81,837.48</b>	<b>\$81,558.39</b>	<b>\$88,201.48</b>
<b>TRANSFERS - UNASSIGNED RESERVE FUND</b>			<b>\$0.00</b>
<b>END OF YEAR SURPLUS</b>	<b>\$0.00</b>	<b>(\$7,625.79)</b>	<b>\$0.00</b>
<b>NET GRAND LIST</b>	<b>\$22,382,300</b>	<b>MILL RATE:</b>	<b>4.02</b>