

WITCHES WOODS TAX DISTRICT 2010 - 2011 PROPOSED BUDGET

OPERATING FUND			
	BUDGETED 2009-2010	PROJECTED 2009-2010	PROPOSED 2010-2011
INCOME			
Boat Permits	30.00	0.00	30.00
Interest	100.00	169.93	120.00
Miscellaneous Income	0.00	0.00	0.00
Taxes	75,569.46	76,581.14	76,193.48
TOTAL INCOME	\$75,699.46	\$76,751.07	\$76,343.48
OPERATING EXPENSES			
Billing Services	400.00	400.00	400.00
Miscellaneous	50.00	75.00	75.00
Office Supplies	75.00	14.85	75.00
Postage	135.00	132.00	135.00
Property Taxes	550.00	528.50	560.00
Street Lighting	130.00	116.00	120.00
Over/Under Payment	0.00	0.00	0.00
Web Site	320.00	47.88	300.00
Subtotal	\$1,660.00	\$1,314.23	\$1,665.00
LEGAL EXPENSES			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	4,500.00	3,831.00	4,000.00
Legal Notices	500.00	270.60	300.00
Recording Fees	50.00	80.00	50.00
Refunds	0.00	0.00	0.00
Subtotal	\$7,050.00	\$6,181.60	\$6,350.00
PROPERTY MAINTENANCE			
Lake, Beach & Dam Maintenance	16,300.00	12,875.40	16,100.00
Road Maintenance	12,445.00	9,371.70	9,035.00
Safety	0.00	0.00	200.00
Snow Plowing	18,000.00	10,035.54	18,000.00
Subtotal	\$46,745.00	\$32,282.64	\$43,335.00
LIABILITIES			
Transfer to Capitol Improvement Fund	20,244.46	20,244.46	24,993.48
Subtotal	\$20,244.46	\$20,244.46	\$24,993.48
TOTAL OPERATING EXPENSES	\$75,699.46	\$60,022.93	\$76,343.48
Net Operating Fund Balance	\$0.00	\$16,728.15	\$0.00

SUMMARY OF OPERATING BUDGET

	BUDGETED	PROJECTED	PROPOSED
TOTAL EXPENSES	(\$75,699.46)	(\$60,022.93)	(\$76,343.48)
INCOME	\$75,699.46	\$76,751.07	\$76,343.48
END OF YEAR SURPLUS	\$0.00	\$16,728.15	\$0.00
NET GRAND LIST	\$24,597,740	MILL RATE:	3.13

CAPITAL IMPROVEMENT FUND

	BUDGETED 2009-2010	PROJECTED 2009-2010	PROPOSED 2010-2011
INCOME			
Balance Forward	\$47,563.62	49,329.68	23,947.89
Transfer from Operating Fund	\$20,244.46	20,244.46	24,993.48
Transfer of Surplus	7,558.95	10,034.80	16,628.15
Interest	200.00	539.93	500.00
Total Income	\$75,567.03	\$80,148.87	\$66,069.52
EXPENSES			
Loan Payment	24,993.48	24,993.48	24,993.48
Dam Improvements	0.00	0.00	6,500.00
Engineering Fees (Dam)	900.00	1,867.50	0.00
Engineering Fees (Road)	0.00	0.00	0.00
Road Improvements	22,000.00	29,340.00	6,500.00
Total Expenses	\$47,893.48	\$56,200.98	\$37,993.48
Balance in Capital Improvement Fund	\$27,673.55	\$23,947.89	\$28,076.04

UNRESTRICTED RESERVE FUND

	BUDGETED 2009-2010	PROJECTED 2009-2010	PROPOSED 2010-2011
Balance Forward	21,365.27	21,369.27	22,669.55
Interest	700.00	649.58	500.00
Transfer of Surplus	0.00	0.00	100.00
Balance in Unrestricted Reserve Fund	\$22,065.27	\$22,018.85	\$23,269.55