

WITCHES WOODS TAX DISTRICT 2006 - 2007 PROPOSED BUDGET

OPERATING FUND			
	BUDGETED 2006-2007	PROJECTED 2006-2007	PROPOSED 2007-2008
INCOME			
End of Year Surplus	0.00	0.00	-
Boat Permits	30.00	45.00	30.00
Interest	30.00	125.24	100.00
Miscellaneous Income	0.00	4,408.15	0.00
Taxes	52,680.00	52,823.16	67,215.00
TOTAL INCOME	\$52,740.00	\$57,401.55	\$67,345.00
OPERATING EXPENSES			
Billing Services	400.00	400.00	400.00
Miscellaneous	50.00	450.00	50.00
Office Supplies	35.00	265.60	75.00
Postage	220.00	82.00	220.00
Property Taxes	450.00	495.28	550.00
Street Lighting	125.00	119.70	0.00
Subtotal	\$1,280.00	\$1,812.58	\$1,295.00
LEGAL EXPENSES			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	4,540.00	4,177.00	4,500.00
Legal Notices	375.00	492.45	500.00
Recording Fees	50.00	30.00	50.00
Refunds	0.00	0.00	0.00
Subtotal	\$6,965.00	\$6,699.45	\$7,050.00
PROPERTY MAINTENANCE			
Lake, Beach & Dam Maintenance	15,300.00	16,604.07	15,500.00
Road Maintenance	15,195.00	9,663.75	15,800.00
Snow Plowing	14,000.00	7,553.25	15,500.00
Subtotal	\$44,495.00	\$33,821.07	\$46,800.00
TRANSFERS			
Transfer to Capitol Improvement Fund	0.00	0.00	12,200.00
Subtotal	\$0.00	\$0.00	\$12,200.00
TOTAL OPERATING EXPENSES	\$52,740.00	\$42,333.10	\$67,345.00
Net Operating Fund Balance	\$0.00	\$15,068.45	\$0.00

SUMMARY OF OPERATING BUDGET

	BUDGETED	PROJECTED	PROPOSED
TOTAL EXPENSES	(\$52,740.00)	(\$42,333.10)	(\$67,345.00)
INCOME	\$52,740.00	\$57,401.55	\$67,345.00
END OF YEAR SURPLUS	\$0.00	\$15,068.45	\$0.00
NET GRAND LIST	\$24,057,840	MILL RATE:	2.88

UNRESTRICTED RESERVE FUND

	BUDGETED 2006-2007	PROJECTED 2006-2007	PROPOSED 2007-2008
Balance Forward	10,488.25	10,476.62	21,067.49
Interest	0.00	654.93	700.00
Transfer of Surplus	9,408.51	9,408.51	0.00
Balance in Unrestricted Reserve Fund	\$19,896.76	\$20,540.06	\$21,767.49

CAPITAL IMPROVEMENT FUND

	BUDGETED 2006-2007	PROJECTED 2006-2007	PROPOSED 2007-2008
INCOME			
Balance Forward	\$4,116.05	4,116.05	3,964.84
Transfer of Surplus (Actual Amount May Vary)	\$0.00	0.00	15,068.45
Transfer from Operating Fund	0.00	0.00	12,500.00
Interest	50.00	48.79	40.00
Total Income	\$4,166.05	\$4,164.84	\$31,573.29
EXPENSES			
Engineering Fees (Road)	0.00	200.00	625.00
Road Improvements	0.00	0.00	16,250.00
Dam Improvements	0.00	0.00	0.00
Engineering Fees (Dam)	0.00	1,665.00	14,335.00
Total Expenses	\$0.00	\$1,865.00	\$31,210.00
Balance in Capital Improvement Fund	\$4,166.05	\$2,299.84	\$363.29