

WITCHES WOODS TAX DISTRICT FY 2019 - 2020 PROPOSED BUDGET

OPERATING FUND			
	BUDGETED	PROJECTED	PROPOSED
	2018-2019	2018-2019	2019-2020
INCOME			
Interest	5.00	3.08	3.00
Taxes	83,623.95	85,891.94	70,427.00
TOTAL INCOME	\$83,628.95	\$85,895.02	\$70,430.00
OPERATING EXPENSES			
Billing Services	1,265.00	1,265.00	1,265.00
Miscellaneous	75.00	100.00	75.00
Office Supplies	50.00	538.13	50.00
Postage	100.00	174.40	165.00
Property Taxes	275.00	249.90	275.00
Street Lighting	130.00	180.47	150.00
Over/Under Payment	0.00	0.00	0.00
Web Site	275.00	200.00	2000.00
Subtotal	\$2,170.00	\$2,707.90	\$3,980.00
LEGAL EXPENSES			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	9,500.00	7,887.56	8,300.00
Legal Notices	500.00	424.60	500.00
Recording Fees	70.00	50.00	70.00
Refunds	0.00	0.00	0.00
Subtotal	\$12,070.00	\$10,362.16	\$10,870.00
PROPERTY MAINTENANCE			
Lake, Beach & Dam Maintenance	11,480.00	10,509.15	11,080.00
Road Maintenance	20,000.00	20,000.00	20,000.00
Safety	500.00	99.44	500.00
Snow Plowing	12,000.00	12,000.00	12,000.00
Subtotal	\$43,980.00	\$42,608.59	\$43,580.00
LIABILITIES			
Loan Payments	10,408.95	10,137.69	0.00
Subtotal	\$10,408.95	\$10,137.69	\$0.00
Transfer to Capital Improvement Fund	\$15,000.00	\$15,000.00	\$12,000.00
TOTAL OPERATING EXPENSES	\$83,628.95	\$80,816.34	\$70,430.00
Net Operating Fund Balance	\$0.00	\$5,078.68	\$0.00

SUMMARY OF OPERATING BUDGET

	BUDGETED	PROJECTED	PROPOSED
TOTAL EXPENSES	(83,628.95)	(80,816.34)	(70,430.00)
INCOME	83,628.95	85,895.02	70,430.00
TRANSFER - UNASSIGNED ASSETS FUND	0.00	5,078.68	0.00

NET GRAND LIST \$22,668,700

MILL RATE:

3.17