

# WITCHES WOODS TAX DISTRICT FINANCIAL REPORT

FOR FISCAL YEAR ENDING JUNE 30, 2007  
A REPORTING AGENCY

## GENERAL FUND

|                                 |                 |                                  |
|---------------------------------|-----------------|----------------------------------|
| BALANCE FORWARD                 |                 | <u>\$9,488.51</u>                |
| REVENUE                         |                 |                                  |
| Current Taxes                   | \$52,970.79     |                                  |
| Interest - Taxes                | \$134.04        |                                  |
| Prior Years Taxes               | 0.00            |                                  |
| Lien Fees                       | 0.00            |                                  |
| Interest on Savings             | \$136.85        |                                  |
| Miscellaneous Income            | 0.00            |                                  |
| Boat Permits                    | \$65.00         |                                  |
| Other Income (FEME Grant)       | \$4,408.15      |                                  |
| <b>TOTAL REVENUE</b>            |                 | <u><b>\$57,714.83</b></u>        |
| LEGAL EXPENSES                  |                 |                                  |
| Attorney Fees                   | \$2,000.00      |                                  |
| Insurance                       | \$4,177.00      |                                  |
| Legal Notices                   | \$499.80        |                                  |
| Recording Fees                  | 10.00           |                                  |
| Over/under Account              | (0.02)          |                                  |
| Subtotal                        |                 | <u>\$6,686.78</u>                |
| OPERATING EXPENSES              |                 |                                  |
| Billing Services                | \$400.00        |                                  |
| Miscellaneous                   | \$434.50        |                                  |
| Office Supplies                 | \$265.60        |                                  |
| Postage                         | \$123.00        |                                  |
| Property Taxes                  | \$495.28        |                                  |
| Street Lighting                 | \$108.96        |                                  |
| Subtotal                        |                 | <u>\$1,827.34</u>                |
| PROPERTY MAINTENANCE            |                 |                                  |
| Lake Dam and Beaches            | \$17,713.49     |                                  |
| Road Maintenance                | \$8,811.25      |                                  |
| Snow Plowing                    | \$7,553.25      |                                  |
| Subtotal                        |                 | <u>\$34,077.99</u>               |
| TRANSFERS                       |                 |                                  |
| To Unrestricted Reserve Fund    | <u>9,404.51</u> |                                  |
| To Capital Improvement Fund     | <u>0.00</u>     | <u>\$9,404.51</u>                |
| <b>TOTAL OPERATING EXPENSES</b> |                 | <u><b>\$51,996.62</b></u>        |
| <b>OPERATING FUND BALANCE</b>   |                 | <u><u><b>\$15,206.72</b></u></u> |

**FINANCIAL REPORT - Continued**  
**FOR FISCAL YEAR ENDING JUNE 30, 2007**

**CAPITAL IMPROVEMENT FUND**

|                                 |                   |            |
|---------------------------------|-------------------|------------|
| BALANCE FORWARD                 |                   | \$4,116.05 |
| INCOME                          |                   |            |
| Interest on Savings             | \$46.68           |            |
| Transfer from Operating Funds   | 0.00              |            |
| <b>TOTAL REVENUE</b>            | <u>\$46.68</u>    |            |
| EXPENSES                        |                   |            |
| Lake Dam and Beach Improvements | 0.00              |            |
| Engineering Fees - Dam          | \$1,865.00        |            |
| Road Improvements               | 0.00              |            |
| <b>TOTAL EXPENSES</b>           | <u>\$1,865.00</u> |            |

**CAPITAL IMPROVEMENT FUND BALANCE** **\$2,297.73**

**UNRESTRICTED RESERVE FUND**

|                               |                    |             |
|-------------------------------|--------------------|-------------|
| BALANCE FORWARD               |                    | \$10,488.25 |
| INCOME                        |                    |             |
| Interest on Savings           | \$666.45           |             |
| Transfer from Operating Funds | 9,404.51           |             |
| <b>TOTAL REVENUE</b>          | <u>\$10,070.96</u> |             |
| EXPENSES                      |                    |             |
| Transfers                     |                    |             |
| To Operating Funds            | 0.00               |             |
| To Capitol Improvement Funds  | 0.00               |             |
| <b>TOTAL EXPENSES</b>         | <u>\$0.00</u>      |             |

**UNRESTRICTED RESERVE FUND BALANCE** **\$20,559.21**  
**TOTAL NET WORTH** **\$38,063.66**

**FINANCIAL REPORT - Continued**  
**FOR FISCAL YEAR ENDING JUNE 30, 2007**

**ASSETS**

|                                   |             |                           |
|-----------------------------------|-------------|---------------------------|
| Checking                          | \$995.87    |                           |
| Saving - Operating Fund           | \$14,136.85 |                           |
| Saving - Capital Improvement Fund | \$2,297.73  |                           |
| Town Clerk Account                | \$70.00     |                           |
| Reserve CD #1                     | \$5,283.89  |                           |
| Reserve CD #2                     | \$10,413.66 |                           |
| Reserve Saving Account            | \$4,865.66  |                           |
| Total Assets                      |             | <u><b>\$38,063.66</b></u> |

**LIABILITES**

|                        |        |                                  |
|------------------------|--------|----------------------------------|
|                        | \$0.00 |                                  |
| Total Liabilites       |        | <u><b>\$0.00</b></u>             |
| <b>TOTAL NET WORTH</b> |        | <u><u><b>\$38,063.66</b></u></u> |

SIGNED: \_\_\_\_\_  
          Rande R. Chmura  
          Treasurer

DATED: July 31, 2007