

WITCHES WOODS TAX DISTRICT 2020 - 2021 PROPOSED BUDGET

OPERATING FUND			
	BUDGETED 2019-2020	PROJECTED 2019-2020	PROPOSED 2020-2021
INCOME			
Interest	3.00	1.84	3.00
Taxes	70,427.00	71,422.61	71,677.00
TOTAL INCOME	\$70,430.00	\$71,424.45	\$71,680.00
OPERATING EXPENSES			
Software Licenses	1,265.00	1,315.00	1,315.00
Miscellaneous	75.00	52.95	75.00
Office Supplies	50.00	0.00	50.00
Postage	165.00	132.00	165.00
Property Taxes	275.00	249.90	275.00
Street Lighting	150.00	147.72	150.00
Over/Under Payments	0.00	0.00	0.00
Web Site	2,000.00	1,124.00	2,000.00
Subtotal	\$3,980.00	\$3,021.57	\$4,030.00
LEGAL EXPENSES			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	8,300.00	8,175.04	8,430.00
Legal Notices	500.00	277.60	500.00
Recording Fees	70.00	40.00	70.00
Refunds	0.00	0.00	0.00
Subtotal	\$10,870.00	\$10,492.64	\$11,000.00
PROPERTY MAINTENANCE			
Lake, Beach & Dam Maintenance	11,080.00	11,080.00	14,450.00
Road Maintenance	20,000.00	18,791.71	21,450.00
Safety	500.00	0.00	500.00
Snow Plowing	12,000.00	12,000.00	12,000.00
Subtotal	\$43,580.00	\$41,871.71	\$48,400.00
Transfer to Capital Improvement	\$12,000.00	\$12,000.00	\$8,250.00
TOTAL OPERATING EXPENSES	\$70,430.00	\$67,385.92	71,680.00
NET OPERATING FUND BALANCE	\$0.00	\$4,038.53	0.00

SUMMARY OF PROPOSED OPERATING BUDGET

	BUDGETED	PROJECTED	PROPOSED
TOTAL EXPENSES	(\$70,430.00)	(\$67,385.92)	(71,680.00)
INCOME	\$70,430.00	\$71,424.45	71,680.00
SURPLUS - JUNE 30	\$0.00	\$4,038.53	0.00
NET GRAND LIST	22,816,900	MILL RATE:	3.17

Note: No change in mill rate from Fiscal Year 19-20 (July 1, 2019 to June 30, 2020)