

WITCHES WOODS TAX DISTRICT 2011 - 2012 PROPOSED BUDGET

	OPERATING FUND		
	BUDGETED	PROJECTED	PROPOSED
	2010-2011	2010-2011	2011-2012
INCOME			
Boat Permits	30.00	0.00	0.00
Interest	120.00	55.54	60.00
Miscellaneous Income	0.00	0.00	0.00
Taxes	76,293.48	75,586.50	76,170.70
TOTAL INCOME	\$76,443.48	\$75,642.04	\$76,230.70
OPERATING EXPENSES			
Billing Services	400.00	400.00	400.00
Miscellaneous	75.00	75.00	425.00
Office Supplies	75.00	60.00	425.00
Postage	135.00	132.00	220.00
Property Taxes	560.00	541.18	560.00
Street Lighting	120.00	114.70	120.00
Over/Under Payment	0.00	0.00	0.00
Web Site	300.00	47.88	300.00
Subtotal	\$1,665.00	\$1,370.76	\$2,450.00
LEGAL EXPENSES			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	4,000.00	3,867.00	5,000.00
Legal Notices	300.00	379.00	580.00
Recording Fees	50.00	100.00	50.00
Refunds	0.00	0.00	0.00
Subtotal	\$6,350.00	\$6,346.00	\$7,630.00
PROPERTY MAINTENANCE			
Lake, Beach & Dam Maintenance	16,100.00	9,964.35	16,200.00
Road Maintenance	9,035.00	11,004.95	10,385.00
Safety	200.00	83.56	500.00
Snow Plowing	18,000.00	16,064.78	18,000.00
Subtotal	\$43,335.00	\$37,117.64	\$45,085.00
LIABILITIES			
Transfer to Capitol Improvement Fund	24,993.48	24,993.48	21,065.70
Transfer to Reserve	100.00	100.00	0.00
Subtotal	\$24,993.48	\$24,993.48	\$21,065.70
TOTAL OPERATING EXPENSES	\$76,343.48	\$69,827.88	\$76,230.70
Net Operating Fund Balance	\$100.00	\$5,814.16	\$0.00

SUMMARY OF OPERATING BUDGET

	BUDGETED	PROJECTED	PROPOSED
TOTAL EXPENSES	(\$76,343.48)	(\$69,827.88)	(\$76,230.70)
INCOME	\$76,443.48	\$75,642.04	\$76,230.70
END OF YEAR SURPLUS	\$100.00	\$5,814.16	\$0.00
NET GRAND LIST	\$24,591,840	MILL RATE:	3.13

CAPITAL IMPROVEMENT FUND

	BUDGETED 2010-2011	PROJECTED 2010-2011	PROPOSED 2011-2012
INCOME			
Balance Forward	\$47,563.62	33,684.92	46,413.93
Transfer from Operating Fund	\$24,993.48	24,993.48	21,065.70
Transfer of Surplus	7,558.95	25,911.12	0.00
Interest	200.00	310.39	300.00
Total Income	\$80,316.05	\$84,899.91	\$67,779.63
EXPENSES			
Loan Payment	21,065.70	24,993.48	24,993.48
Dam Improvements	6,500.00	6,992.50	0.00
Engineering Fees (Dam)	900.00	0.00	0.00
Engineering Fees (Road)	0.00	0.00	0.00
Road Improvements	22,000.00	6,500.00	6,300.00
Total Expenses	\$50,465.70	\$38,485.98	\$31,293.48
Balance in Capital Improvement Fund	\$29,850.35	\$46,413.93	\$36,486.15

UNRESTRICTED RESERVE FUND

	BUDGETED 2010-2011	PROJECTED 2010-2011	PROPOSED 2011-2012
Balance Forward	21,365.27	21,369.27	22,724.74
Interest	700.00	259.61	300.00
Transfer of Surplus	100.00	100.00	5,714.16
Balance in Unrestricted Reserve Fund	\$22,165.27	\$21,728.88	\$28,738.90