

# WITCHES WOODS TAX DISTRICT 2010 - 2011 PROPOSED BUDGET

<b>OPERATING FUND</b>			
	BUDGETED 2009-2010	PROJECTED 2009-2010	PROPOSED 2010-2011
<b>INCOME</b>			
Boat Permits	30.00	0.00	30.00
Interest	100.00	169.93	120.00
Miscellaneous Income	0.00	0.00	0.00
Taxes	75,569.46	76,581.14	76,193.48
<b>TOTAL INCOME</b>	<b>\$75,699.46</b>	<b>\$76,751.07</b>	<b>\$76,343.48</b>
<b>OPERATING EXPENSES</b>			
Billing Services	400.00	400.00	400.00
Miscellaneous	50.00	75.00	75.00
Office Supplies	75.00	14.85	75.00
Postage	135.00	132.00	135.00
Property Taxes	550.00	528.50	560.00
Street Lighting	130.00	116.00	120.00
Over/Under Payment	0.00	0.00	0.00
Web Site	320.00	47.88	300.00
<b>Subtotal</b>	<b>\$1,660.00</b>	<b>\$1,314.23</b>	<b>\$1,665.00</b>
<b>LEGAL EXPENSES</b>			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	4,500.00	3,831.00	4,000.00
Legal Notices	500.00	270.60	300.00
Recording Fees	50.00	80.00	50.00
Refunds	0.00	0.00	0.00
<b>Subtotal</b>	<b>\$7,050.00</b>	<b>\$6,181.60</b>	<b>\$6,350.00</b>
<b>PROPERTY MAINTENANCE</b>			
Lake, Beach & Dam Maintenance	16,300.00	12,875.40	16,100.00
Road Maintenance	12,445.00	9,371.70	9,035.00
Safety	0.00	0.00	200.00
Snow Plowing	18,000.00	10,035.54	18,000.00
<b>Subtotal</b>	<b>\$46,745.00</b>	<b>\$32,282.64</b>	<b>\$43,335.00</b>
<b>LIABILITIES</b>			
Transfer to Capitol Improvement Fund	20,244.46	20,244.46	24,993.48
<b>Subtotal</b>	<b>\$20,244.46</b>	<b>\$20,244.46</b>	<b>\$24,993.48</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$75,699.46</b>	<b>\$60,022.93</b>	<b>\$76,343.48</b>
<b>Net Operating Fund Balance</b>	<b>\$0.00</b>	<b>\$16,728.15</b>	<b>\$0.00</b>

### SUMMARY OF OPERATING BUDGET

	BUDGETED	PROJECTED	PROPOSED
TOTAL EXPENSES	(\$75,699.46)	(\$60,022.93)	(\$76,343.48)
INCOME	\$75,699.46	\$76,751.07	\$76,343.48
END OF YEAR SURPLUS	\$0.00	\$16,728.15	\$0.00
<b>NET GRAND LIST</b>	<b>\$24,597,740</b>	<b>MILL RATE:</b>	<b>3.13</b>

### CAPITAL IMPROVEMENT FUND

	BUDGETED 2009-2010	PROJECTED 2009-2010	PROPOSED 2010-2011
<b>INCOME</b>			
Balance Forward	\$47,563.62	49,329.68	23,947.89
Transfer from Operating Fund	\$20,244.46	20,244.46	24,993.48
Transfer of Surplus	7,558.95	10,034.80	16,628.15
Interest	200.00	539.93	500.00
Total Income	<b>\$75,567.03</b>	<b>\$80,148.87</b>	<b>\$66,069.52</b>
<b>EXPENSES</b>			
Loan Payment	24,993.48	24,993.48	24,993.48
Dam Improvements	0.00	0.00	6,500.00
Engineering Fees (Dam)	900.00	1,867.50	0.00
Engineering Fees (Road)	0.00	0.00	0.00
Road Improvements	22,000.00	29,340.00	6,500.00
Total Expenses	<b>\$47,893.48</b>	<b>\$56,200.98</b>	<b>\$37,993.48</b>
<b>Balance in Capital Improvement Fund</b>	<b>\$27,673.55</b>	<b>\$23,947.89</b>	<b>\$28,076.04</b>

### UNRESTRICTED RESERVE FUND

	BUDGETED 2009-2010	PROJECTED 2009-2010	PROPOSED 2010-2011
Balance Forward	21,365.27	21,369.27	22,669.55
Interest	700.00	649.58	500.00
Transfer of Surplus	0.00	0.00	100.00
<b>Balance in Unrestricted Reserve Fund</b>	<b>\$22,065.27</b>	<b>\$22,018.85</b>	<b>\$23,269.55</b>