

WITCHES WOODS TAX DISTRICT
FINANCIAL REPORT
FOR FISCAL YEAR ENDING JUNE 30, 2009
A REPORTING AGENCY

GENERAL FUND

BALANCE FORWARD		<u>\$18,848.69</u>
REVENUE		
Current Taxes	\$69,229.25	
Interest - Taxes	373.85	
Prior Years Taxes	742.78	
Lien Fees	48.00	
Interest on Savings	188.26	
Miscellaneous Income	0.00	
Boat Permits	77.00	
TOTAL REVENUE		<u>\$70,659.14</u>
OPERATING EXPENSES		
Billing Services	\$400.00	
Miscellaneous	50.00	
Office Supplies	0.00	
Postage	222.40	
Property Taxes	528.50	
Street Lighting	115.48	
Over/Under Payments	0.00	
Web Site	253.74	
Subtotal		<u>\$1,570.12</u>
LEGAL EXPENSES		
Attorney Fees	\$2,000.00	
Insurance	4,264.00	
Legal Notices	428.30	
Recording Fees	70.00	
Refunds	0.00	
Subtotal		<u>\$6,762.30</u>
PROPERTY MAINTENANCE		
Lake, Beaches and Dam	\$8,998.50	
Road Maintenance	11,604.82	
Snow Plowing	16,136.58	
Subtotal		<u>\$36,739.90</u>
TRANSFERS		
To Capital Improvement Fund	\$15,300.00	\$15,300.00
To Town Clerk Account	\$95.00	\$95.00
TOTAL OPERATING EXPENSES		<u>\$60,467.32</u>
YEAR TO DATE NET INCOME (LOSS)		<u>\$10,191.82</u>
Transfer of FY 2007-2008 Surplus to Capital Improvement Fund		\$19,001.69
Transfer of FY 2007-2008 Surplus to Reserve Fund		<u>\$4.00</u>
NET BALANCE		<u>\$10,034.82</u>

CAPITAL IMPROVEMENT FUND

BALANCE FORWARD		\$11,866.48
INCOME		
Interest on Savings	1,853.04	
Transfer of FY 2006-2007 Surplus	\$19,001.69	
Transfer from Operating Funds	15,300.00	
TOTAL REVENUE	<u>36,154.73</u>	
EXPENSES		
Dam/Beach Improvements	171,678.00	
Engineering Fees - Dam	11,662.00	
Road Improvements	0.00	
Engineering Fees -Road	0.00	
Loan Fees and Interest	5,786.43	
TOTAL EXPENSES	<u>189,126.43</u>	
CAPITAL IMPROVEMENT FUND BALANCE		<u>(\$141,105.22)</u>

UNRESTRICTED RESERVE FUND

BALANCE FORWARD		\$21,365.27
INCOME		
Interest on Savings	\$650.70	
Transfer from Operating Funds	\$4.00	
TOTAL REVENUE	<u>\$654.70</u>	
EXPENSES		
Transfers from Reserves	0.00	
TOTAL EXPENSES	<u>\$0.00</u>	
UNRESTRICTED RESERVE FUND BALANCE		<u>\$22,019.97</u>
Town Clerk Account		<u>\$95.00</u>
TOTAL EQUITIES		<u>(\$108,955.43)</u>
TOTAL LIABILITIES		<u>\$190,656.90</u>
TOTAL LIABILITIES & EQUITY		<u><u>\$81,701.47</u></u>

ASSETS

Checking	\$168.56	
Saving - Operating Fund	\$49,329.68	
Saving - Capital Improvement Fund	\$10,088.26	
Town Clerk Account	\$95.00	
Reserve CD #1	\$5,720.67	
Reserve CD #2	\$11,304.61	
Reserve Saving Account	\$4,994.69	
Total Assets		<u>\$81,701.47</u>

LIABILITIES

Total Liabilities	\$190,656.90	<u>\$190,656.90</u>
TOTAL EQUITIES		<u><u>(\$108,955.43)</u></u>

SIGNED: _____

Rande R. Chmura
Treasurer

DATED: July 17, 2009