

WITCHES WOODS TAX DISTRICT
FINANCIAL REPORT
FOR FISCAL YEAR ENDING JUNE 30, 2008
A REPORTING AGENCY

GENERAL FUND

BALANCE FORWARD		<u>\$15,151.72</u>
REVENUE		
Current Taxes	\$67,907.04	
Interest - Taxes	146.77	
Prior Years Taxes	276.14	
Lien Fees	0.00	
Interest on Savings	243.90	
Miscellaneous Income	0.00	
Boat Permits	75.00	
TOTAL REVENUE		<u>\$68,648.85</u>
OPERATING EXPENSES		
Billing Services	\$400.00	
Miscellaneous	50.00	
Office Supplies	16.31	
Postage	117.45	
Property Taxes	514.92	
Street Lighting	112.03	
Over/Under Payments	(0.01)	
Web Site	210.39	
Subtotal		<u>\$1,421.09</u>
LEGAL EXPENSES		
Attorney Fees	\$2,000.00	
Insurance	3,842.00	
Legal Notices	449.35	
Recording Fees	15.00	
Refunds	0.00	
Subtotal		<u>\$6,306.35</u>
PROPERTY MAINTENANCE		
Lake, Beaches and Dam	\$5,907.06	
Road Maintenance	7,067.96	
Snow Plowing	16,681.70	
Subtotal		<u>\$29,656.72</u>
TRANSFERS		
To Capital Improvement Fund	<u>\$12,500.00</u>	<u>\$12,500.00</u>
TOTAL OPERATING EXPENSES		<u>\$49,884.16</u>
YEAR TO DATE NET INCOME (LOSS)		<u>\$18,764.69</u>
Transfer of FY 2006-2007 Surplus to Capital Improvement Fund		<u>\$15,132.72</u>
NET BALANCE		<u>\$18,783.69</u>

CAPITAL IMPROVEMENT FUND

BALANCE FORWARD		\$2,297.73
INCOME		
Interest on Savings	172.11	
Transfer of FY 2006-2007 Surplus	\$15,132.72	
Transfer from Operating Funds	12,500.00	
TOTAL REVENUE	<u>\$27,804.83</u>	
EXPENSES		
Engineering Fees	17,818.70	
Road Improvements	0.00	
Dam Improvements	417.38	
TOTAL EXPENSES	<u>\$18,236.08</u>	
CAPITAL IMPROVEMENT FUND BALANCE		<u>\$11,866.48</u>

UNRESTRICTED RESERVE FUND

BALANCE FORWARD		\$20,559.21
INCOME		
Interest on Savings	\$806.06	
Transfer from Operating Funds	\$0.00	
TOTAL REVENUE	<u>\$806.06</u>	
EXPENSES		
Transfers from Reserves	0.00	
TOTAL EXPENSES	<u>\$0.00</u>	
UNRESTRICTED RESERVE FUND BALANCE		<u>\$21,365.27</u>
Town Clerk Account		<u>\$75.00</u>
TOTAL NET WORTH		<u><u>\$52,090.44</u></u>

ASSETS

Checking	\$535.79	
Saving - Operating Fund	\$18,243.90	
Saving - Capital Improvement Fund	\$11,866.48	
Town Clerk Account	\$75.00	
Reserve CD #1	\$5,521.43	
Reserve CD #2	\$10,910.91	
Reserve Saving Account	\$4,936.93	
Total Assets		<u>\$52,090.44</u>

LIABILITES

Total Liabilites	\$0.00	<u>\$0.00</u>
TOTAL NET WORTH		<u><u>\$52,090.44</u></u>

SIGNED: _____

Rande R. Chmura
Treasurer

DATED: July 8, 2008