

WITCHES WOODS TAX DISTRICT FINANCIAL REPORT

FOR FISCAL YEAR ENDING JUNE 30, 2007
A REPORTING AGENCY

GENERAL FUND

BALANCE FORWARD		<u>\$9,488.51</u>
REVENUE		
Current Taxes	\$52,970.79	
Interest - Taxes	\$134.04	
Prior Years Taxes	0.00	
Lien Fees	0.00	
Interest on Savings	\$136.85	
Miscellaneous Income	0.00	
Boat Permits	\$65.00	
Other Income (FEME Grant)	\$4,408.15	
TOTAL REVENUE		<u>\$57,714.83</u>
LEGAL EXPENSES		
Attorney Fees	\$2,000.00	
Insurance	\$4,177.00	
Legal Notices	\$499.80	
Recording Fees	10.00	
Over/under Account	(0.02)	
Subtotal		<u>\$6,686.78</u>
OPERATING EXPENSES		
Billing Services	\$400.00	
Miscellaneous	\$434.50	
Office Supplies	\$265.60	
Postage	\$123.00	
Property Taxes	\$495.28	
Street Lighting	\$108.96	
Subtotal		<u>\$1,827.34</u>
PROPERTY MAINTENANCE		
Lake Dam and Beaches	\$17,713.49	
Road Maintenance	\$8,811.25	
Snow Plowing	\$7,553.25	
Subtotal		<u>\$34,077.99</u>
TRANSFERS		
To Unrestricted Reserve Fund	<u>9,404.51</u>	
To Capital Improvement Fund	<u>0.00</u>	<u>\$9,404.51</u>
TOTAL OPERATING EXPENSES		<u>\$51,996.62</u>
OPERATING FUND BALANCE		<u><u>\$15,206.72</u></u>

FINANCIAL REPORT - Continued
FOR FISCAL YEAR ENDING JUNE 30, 2007

CAPITAL IMPROVEMENT FUND

BALANCE FORWARD		\$4,116.05
INCOME		
Interest on Savings	\$46.68	
Transfer from Operating Funds	0.00	
TOTAL REVENUE	<u>\$46.68</u>	
EXPENSES		
Lake Dam and Beach Improvements	0.00	
Engineering Fees - Dam	\$1,865.00	
Road Improvements	0.00	
TOTAL EXPENSES	<u>\$1,865.00</u>	

CAPITAL IMPROVEMENT FUND BALANCE **\$2,297.73**

UNRESTRICTED RESERVE FUND

BALANCE FORWARD		\$10,488.25
INCOME		
Interest on Savings	\$666.45	
Transfer from Operating Funds	9,404.51	
TOTAL REVENUE	<u>\$10,070.96</u>	
EXPENSES		
Transfers		
To Operating Funds	0.00	
To Capitol Improvement Funds	0.00	
TOTAL EXPENSES	<u>\$0.00</u>	

UNRESTRICTED RESERVE FUND BALANCE **\$20,559.21**
TOTAL NET WORTH **\$38,063.66**

FINANCIAL REPORT - Continued
FOR FISCAL YEAR ENDING JUNE 30, 2007

ASSETS

Checking	\$995.87	
Saving - Operating Fund	\$14,136.85	
Saving - Capital Improvement Fund	\$2,297.73	
Town Clerk Account	\$70.00	
Reserve CD #1	\$5,283.89	
Reserve CD #2	\$10,413.66	
Reserve Saving Account	\$4,865.66	
Total Assets		<u>\$38,063.66</u>

LIABILITES

	\$0.00	
Total Liabilites		<u>\$0.00</u>
TOTAL NET WORTH		<u><u>\$38,063.66</u></u>

SIGNED: _____
 Rande R. Chmura
 Treasurer

DATED: July 31, 2007