

WITCHES WOODS TAX DISTRICT 2009 - 2010 PROPOSED BUDGET

OPERATING FUND			
	BUDGETED 2008-2009	PROJECTED 2008-2009	PROPOSED 2009-2010
INCOME			
Boat Permits	30.00	77.00	30.00
Interest	100.00	193.80	100.00
Miscellaneous Income	0.00	0.00	0.00
Taxes	69,525.00	70,393.88	76,069.46
TOTAL INCOME	\$69,655.00	\$70,664.68	\$76,199.46
OPERATING EXPENSES			
Billing Services	400.00	400.00	400.00
Miscellaneous	50.00	50.00	50.00
Office Supplies	75.00	0.00	75.00
Postage	135.00	207.00	135.00
Property Taxes	550.00	528.50	550.00
Street Lighting	130.00	117.39	130.00
Over/Under Payment	0.00	(0.01)	0.00
Web Site	200.00	253.74	320.00
Subtotal	\$1,540.00	\$1,556.62	\$1,660.00
LEGAL EXPENSES			
Attorney Fees	2,000.00	2,000.00	2,000.00
Insurance	4,200.00	4,264.00	4,500.00
Legal Notices	500.00	442.45	500.00
Recording Fees	50.00	50.00	50.00
Refunds	0.00	0.00	0.00
Subtotal	\$6,750.00	\$6,756.45	\$7,050.00
PROPERTY MAINTENANCE			
Lake, Beach & Dam Maintenance	16,500.00	10,568.50	16,300.00
Road Maintenance	12,445.00	12,737.57	12,445.00
Safety	0.00	0.00	500.00
Snow Plowing	17,000.00	16,136.58	18,000.00
Subtotal	\$45,945.00	\$39,442.65	\$47,245.00
LIABILITIES			
Transfer to Capitol Improvement Fund	15,300.00	15,300.00	0.00
Loan Payment	0.00	0.00	20,244.46
Subtotal	\$15,300.00	\$15,300.00	\$20,244.46
TOTAL OPERATING EXPENSES	\$69,535.00	\$63,055.72	\$76,199.46
Net Operating Fund Balance	\$120.00	\$7,608.96	\$0.00

SUMMARY OF OPERATING BUDGET

	BUDGETED	PROJECTED	PROPOSED
TOTAL EXPENSES	(\$69,535.00)	(\$63,055.72)	(\$76,199.46)
INCOME	\$69,655.00	\$70,664.68	\$76,199.46
END OF YEAR SURPLUS	\$120.00	\$7,608.96	\$0.00
NET GRAND LIST	\$24,559,240	MILL RATE:	3.13

CAPITAL IMPROVEMENT FUND

	BUDGETED 2008-2009	PROJECTED 2008-2009	PROPOSED 2009-2010
INCOME			
Balance Forward	\$11,866.48	11,866.48	47,563.62
Transfer from Operating Fund	\$15,300.00	15,300.00	0.00
Transfer of 2007 Surplus	0.00	18,779.69	7,558.95
Interest	150.00	1,811.37	200.00
Total Income	\$27,316.48	\$47,757.54	\$55,322.57
EXPENSES			
Loan Payment		16,662.32	4,749.02
Engineering Fees (Road)	0.00	0.00	0.00
Road Improvements	0.00	0.00	22,000.00
Dam Improvements	0.00	171,369.60	0.00
Engineering Fees (Dam)	8,400.00	12,162.00	900.00
Total Expenses	\$8,400.00	\$183,531.60	\$27,649.02
Balance in Capital Improvement Fund	\$18,916.48	(\$135,774.06)	\$27,673.55

UNRESTRICTED RESERVE FUND

	BUDGETED 2008-2009	PROJECTED 2008-2009	PROPOSED 2009-2010
Balance Forward	10,488.25	21,369.27	22,023.64
Interest	700.00	654.37	650.00
Transfer of Surplus	9,408.51	0.00	0.00
Balance in Unrestricted Reserve Fund	\$20,596.76	\$22,023.64	\$22,673.64